



**COMPETITION TRIBUNAL  
REPUBLIC OF SOUTH AFRICA**

**Case No: LM144Jan20/INT131Sep20**

In the intervention application of:

**SOUTH AFRICAN ENERGY FORUM**

**APPLICANT**

And

**THABONG COAL (PTY) LTD**

**FIRST RESPONDENT**

**SOUTH32 SA COAL HOLDINGS (PTY) LTD**

**SECOND RESPONDENT**

**THE COMPETITION COMMISSION**

**THIRD RESPONDENT**

In re the large merger between:

**THABONG COAL (PTY) LTD**

**PRIMARY ACQUIRING FIRM**

And

**SOUTH32 SA COAL HOLDINGS (PTY) LTD**

**PRIMARY TARGET FIRM**

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Panel : AW Wessels (Presiding Member)  
E Daniels (Tribunal Member)  
M Mazwai (Tribunal Member)

Heard on : 16 October 2020

Decided on : 20 October 2020

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**ORDER**

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Having considered the intervention application of the South African Energy Forum in the large merger involving Thabong Coal (Pty) Ltd and South32 SA Coal Holdings (Pty) Ltd, the Tribunal orders the following:

